

4. Satellite (cable) television service
5. Internet service
6. Bi-monthly air conditioning service
7. Bi-monthly interior pest control service
8. Maid service (as requested during stay)
9. Laundry service (as required)
10. Airport transfers (as requested)

Section 205. Declarant shall replace any of the furnishings or accessories that are damaged due to the actions of renters using funds from the maintenance reserve. Replacement items may not be the same in color, brand or conformity, but will be of like quality. Declarant will not be responsible for replacing any furnishings that are not originally provided by Declarant.

Section 206. Room rates shall be set by Declarant or its assigns at its sole discretion as may seem reasonable from time to time and as may be borne by the current competing markets. Discounts, 'comps' and specials shall be at the sole discretion of Declarant in accordance with market demand.

Section 207. Reservations will be processed on a first come, first served basis. Owners are requested to make their reservations for occupancy at one year in advance. Owners shall be given all possible preference. While bookings made prior to owners request will be honored, every effort will be made by management to relocate prior reservations in order to accommodate owners.

Section 208. Declarant shall diligently promote and do everything reasonable to maintain a first class operation with the highest possible occupancy and occupancy rates.

Section 209. Term. This agreement shall be in effect upon signing by both parties and shall remain in effect for a term of two years and shall be automatically renewed for an additional consecutive term should written notice from Owner requesting not to renew Agreement be received less than six (6) months prior to the renewal of this Agreement.

Section 210. This Agreement shall be governed by and is in accordance with the laws of Roatan, Bay Islands, Honduras.

Section 280. Assignability. The Declarant shall have the right to assign this contract to another entity for the purpose of managing the resort.

Section 300. Notices. Any writing, including but not limited to, any communication from Declarant or its assignees to an Owner, shall be sufficiently served if delivered by mail, e-mail or otherwise to the address of record for that Owner.

Please check and initial one:

- I DO elect to participate in the Rental Management Program for my villa. Initial _____
- I DO NOT wish to participate in the Rental Management Program. Initial _____

This agreement is entered into by signature hereto:

Owner

Date

Declarant

Date